

ATN HOLDINGS, INC.

9th Floor Summit One Tower, 530 Shaw Boulevard, Mandaluyong City
Tel No. 632-7170523, 7183721 Fax 632-7170523

ADDENDUM

December 22, 2011

DISCLOSURE DEPARTMENT PHILIPPINE STOCK EXCHANGE, INC.

4/F PSE Center, Exchange Road
Ortigas Center, Pasig City

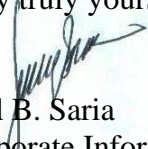
Attention: **JANET A. ENCARNACION**
Head, Disclosure Department

Dear Ms. Encarnacion,

We would like to inform the exchange that Blue Stock Development Holdings, Inc. filed a case against ATN holdings, Inc. et. al at the Regional Trial Court of Mandaluyong, Branch 211, docketed under SEC- MC 11-130 for Devices or Schemes Employed by the approving offices ...xxx... With Prayer for the Issuance of a Writ of Preliminary Injunction and/or Temporary Restraining Order, in holding the Annual Stockholder Meeting of the Corporation on December 29, 2011.

Thank you.

Very truly yours,



Paul B. Saria
Corporate Information Officer